

Business Studies

GCSE revision topics

Below is the list of the topics you should be revising and what you need to know in each topic. Once you have revised each section. Give yourself mini test such as using flash cards to write definitions and keywords. You should also be completing past papers and using the mark schemes.

	I understand fully			
	I understand some areas but not 100percent solid			
	I do not understand. I need to revise or ask for support			
Topics	What I need to know			
<i>The nature of business activity</i>				
	What is the purpose of business			
	Why do businesses exist			
	Factors of production			
	Basic functions and types of business			
	The competitive business environment			
	Different business scale			
	The dynamic nature of business			
<i>Business enterprise</i>				
	What is business enterprise			
	The role of the entrepreneur in business activity and assisting business start-up			
	The characteristics of an entrepreneur			
	The motives of entrepreneurs			
	The risks and rewards of business entrepreneurs			
<i>Business planning</i>				
	Recognise the importance of business planning			
	The role of the business plan in business start-ups			
	The main sections of a business plan			
<i>Providing goods and services</i>				
	Understand the provision of goods and services for consumers and producers			
	Distinguish between the private and public sector			
<i>Business ownership</i>				
	The features of limited and unlimited liability			
	Types of business ownership			
	Advantages and disadvantages of each type of ownership			
	Features of co-operatives and charities			
<i>Business aims and objectives</i>				
	Main types of business aims			
	How objectives help businesses achieve their aims			
	SMART objectives			
	How business aims and objectives differ for businesses in a dynamic environment			

Stakeholder and business activities				
	Different stakeholders			
	Stakeholder influence on business activities and decisions			
	The impact of business aims and objectives on stakeholders			
	How business decisions may have contradictory effects on stakeholders			
Business site and location				
	Factors influencing where a business locates			
	The factors influencing the siting of a business			
	Selecting the most appropriate location and site for different businesses in different contexts			
Business growth				
	The reasons why business grow			
	The reasons why some business remain small			
Different methods of growth	Organic and inorganic growth			
	Definition of franchise			
	Benefits and drawback of franchising to the franchisor			
	Benefits and drawback of franchising to the franchisee			